**Solution 1.22**

Identify the following as cash inflows or outflows to a privately-owned water company: well drilling, maintenance, water sales, accounting, government grants, issuance of bonds, energy cost, pension plan contributions, heavy equipment purchases, used equipment sales, stormwater fees, and dis­charge permit revenues.

*Solution:*

Well drilling: *outflow*; maintenance: *outflow*; water sales: *inflow*; accounting: *outflow*;

government grants: *inflow*; issuance of bonds: *inflow*; energy cost: *outflow*; pension plan

contributions: *outflow*; heavy equipment purchases: *outflow*; used-equipment sales:

*inflow*; stormwater fees: *inflow*; discharge permit revenues: *inflow*.