

Problem 1.24

Bucknell, Inc. uses the calendar year as its fiscal year. Determine the total net cash flow recorded at the end of the fiscal year.

Month	Receipts, \$1000	Disbursements, \$1000
Jan	300	500
Feb	950	500
Mar	200	400
Apr	120	400
May	600	500
June	900	600
July	800	300
Aug	900	300
Sept	900	200
Oct	500	400
Nov	400	400
Dec	1800	700