**Problem 1.23**

The annual cash flows (in $1000 units) for Brown­ing Brothers Glass Works are summarized.

(*a*) Determine the total net cash flow over the 5 years.

(*b*) Calculate the percentage of revenues repre­sented by expenses for each year.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Year** | **1** | **2** | **3** | **4** | **5** |
| **Revenue, $** | 521 | 685 | 650 | 804 | 929 |
| **Expenses, $** | 610 | 623 | 599 | 815 | 789 |