

Problem 1.61

A company that utilizes carbon fiber 3-D printing wants to have money available 2 years from now to add new equipment. The company currently has \$650,000 in a capital account and it plans to deposit \$200,000 now and another \$200,000 one year from now. The total amount available in 2 years, provided it returns a compounded rate of 15% per year, is closest to:

- (a) \$1,354,100
- (b) \$1,324,100
- (c) \$1,125,125
- (d) \$1,050,000