**Solution 1.51**

Emily and Madison both invest $1000 at 10% per year for 4 years. Emily receives simple interest and Madison gets compound interest. Use a spreadsheet and cell reference formats to develop relations that show a total of $64 more interest for Madison at the end of the 4 years. Assume no withdrawals or fur­ther deposits are made during the 4 years.

*Solution:*

Spreadsheet shows relations only in cell reference format. Cell E10 will indicate $64 more than cell C10.

