

Problem 1.23

The annual cash flows (in \$1000 units) for Browning Brothers Glass Works are summarized.

- (a) Determine the total net cash flow over the 5 years.
- (b) Calculate the percentage of revenues represented by expenses for each year.

Year	1	2	3	4	5
Revenue, \$	521	685	650	804	929
Expenses, \$	610	623	599	815	789