

Problem 1.20

Identify the four engineering economy symbols and their values. Use a question mark with the symbol whose value is to be determined.

A capital investment firm placed \$1.5 million 2 years ago to acquire part-ownership in an innovative chip making company. How long will it take from the date of their initial investment for their share of the chip company to be worth \$3 million, if the company is realizing a 20% per year return?