

Solution 1.22

Identify the following as cash inflows or outflows to a privately-owned water company: well drilling, maintenance, water sales, accounting, government grants, issuance of bonds, energy cost, pension plan contributions, heavy equipment purchases, used equipment sales, stormwater fees, and discharge permit revenues.

Solution:

Well drilling: *outflow*; maintenance: *outflow*; water sales: *inflow*; accounting: *outflow*; government grants: *inflow*; issuance of bonds: *inflow*; energy cost: *outflow*; pension plan contributions: *outflow*; heavy equipment purchases: *outflow*; used-equipment sales: *inflow*; stormwater fees: *inflow*; discharge permit revenues: *inflow*.