

Problem 1.49

State the purpose for each of the following six built-in spreadsheet functions.

(a) $PV(i\%, n, A, F)$

(b) $FV(i\%, n, A, P)$

(c) $RATE(n, A, P, F)$

(d) $IRR(\text{first_cell}:\text{last_cell})$

(e) $PMT(i\%, n, P, F)$

(f) $NPER(i\%, A, P, F)$